



ARMSTRONG MORTGAGE COMPANY

**FINANCES THE LARGEST SINGLE LOAN IN
CONSTRUCTION OF MULTIFAMILY UNITS IN
COLUMBUS, OHIO**

Armstrong Mortgage Company, a full service mortgage banking firm specializing in origination and underwriting of high-quality real estate loans, announced today that it recently provided financing to fund the construction of a 276-unit, \$30 million multifamily apartment complex in Columbus, Ohio.

Marble Cliff is the largest single loan that the Columbus office of the Department of Housing and Urban Development has completed in its history. Marble Cliff is the third phase of housing development located near Upper Arlington on the old Marble Cliff Quarries site. The apartments will feature large open floor plans attached garages and many features only found in condominium properties. The project will consist of large Ranch style and Garden Walkup one, two and three-bedroom units and will include amenities such as, pool, hot tub, clubhouse, exercise room, picnic area and walking trails.

Brad Armstrong, President of Armstrong Mortgage stated “it was a real pleasure to work with the Columbus HUD office and the developer Terry O’Keefe on a project of this magnitude. The great business relationships between all parties were the key to its success”.

The \$30,104,000 loan was insured by the Federal Housing Administrations and funded with GNMA-guaranteed mortgage-backed securities issued by Armstrong Mortgage Company.

Armstrong Mortgage Company, est. 1971, is a Columbus, Ohio based mortgage banker specializing in financing for multifamily housing, office, retail and industrial projects.

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