



**ARMSTRONG MORTGAGE COMPANY
FINANCES TWO ADJOINING SENIOR HOUSING PROJECTS
FOR THE CATHOLIC DIOCESE OF COLUMBUS –**

**THE VILLAS AT SAINT THERESE INDEPENDENT LIVING,
INC. & THE VILLAS AT SAINT THERESE ASSISTED LIVING,
INC.**

Armstrong Mortgage Company, a full service mortgage banking firm specializing in origination and underwriting high-quality real estate loans, has provided \$8.6 Million in HUD financing, for the construction of a retirement community on the east side of Columbus, sponsored by the Catholic Diocese of Columbus. The Independent Living and Assisted Living facilities were structured under the Section 221(d)(3) and 232 HUD programs and coupled with tax-exempt bonds. Situated in a campus-like setting, the buildings are connected with a common area footbridge that features fireplaces, ice cream parlor, dining room, library, exercise room and other community functions.

The Villas at Saint Therese Assisted Living, Inc., originally built as a 40-unit (44 beds) project, was improved with a Section 241 supplemental loan in 2009, adding an additional 8 units, and refinanced in 2011 under Section 232/223(a)(7).

The existing 75-unit Independent Living facility was refinanced in 2010 under the 221(d)(3) pursuant to 223(a)(7) program.

Armstrong Mortgage Company, est. 1971, is a Columbus, Ohio based mortgage banker specializing in financing for multifamily housing, office, retail and industrial projects. With over 40 years of experience, Armstrong Mortgage Company has the depth of knowledge and expertise to be able to offer its clients personal mortgage solutions.

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