



Armstrong Mortgage Company
Finances \$5M Construction of Multifamily
Units in Columbus, Ohio

Armstrong Mortgage Company, a full service mortgage banking firm specializing in origination and underwriting high-quality real estate loans, announced today that it recently provided financing the construction of a 100 unit multifamily housing complex in historic Italian Village located in Columbus, Ohio.

The site is located in the Columbus Enterprise/Empowerment Zone which has easy access to downtown and full range of community services. The 100 units are contained in 34 buildings; 20 of which are public housing units interspersed throughout the development among other 80 market rate units. The public housing units are funded by a HUD HOPE VI Grant.

The project was funded with a \$5 Million secured mortgage by the Columbus Office of Housing and Urban Development (HUD), HOPE VI Funds totaling nearly \$5 Million, and tax-exempt bonds.

Columbus Metropolitan Housing Authority serves as the project Sponsor and General Contractor, and has been very instrumental in the development of the project.

Armstrong Mortgage Company, est. 1971, is a Columbus, Ohio based mortgage banker specializing in financing for multifamily housing, office, retail and industrial projects. With over 40 years of experience, Armstrong Mortgage Company has the depth of knowledge and expertise to be able to offer its clients personal mortgage solutions.

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